

Anderson Kill & Olick, P.C.

1251 Avenue of the Americas, New York, New York 10020-1182
 (212) 278-1000 EIN: 13-2743351

E-Mail: Accounting@andersonkill.com

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W.R. GRACE/CLAIMANTS COMMITTEE

MATTER: 100055.WRG01

July 24, 2007

INVOICE: 218900

MATTER: CLAIMANTS COMMITTEE

c/o Peter Van N. Lockwood, Esq.
 Caplin & Drysdale
 One Thomas Circle
 Washington, DC 20005

DATE: July 24, 2007
 MATTER: 100055.WRG01
 INVOICE: 218900

MATTER: CLAIMANTS COMMITTEE

Robert M
 Horkovich

PROFESSIONAL SERVICES through 06/30/07

DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
06/06/07	Reviewed and revised time entries.	W011	ACS	0.10
06/13/07	Provide material regarding W.R. Grace estimates for proofs of loss regarding insolvent estates (1.0); confer with Nate Finch regarding same (.50).	W001	RMH	1.50
06/13/07	Digest Grace materials in connection with upcoming meeting with Libby claimants representative.	W001	RYC	4.20
06/14/07	Premises policy analysis research.	W001	HEG	1.00
06/14/07	Assisted with preparation of insurance policy information for meeting with Libby claimant representative.	W001	IF	1.00
06/14/07	Review and digest documents related to Libby claims and research re. initial Libby claimant inquiries.	W001	RYC	4.50
06/15/07	Continue review and digest documents related to Libby claims and follow-up research re. initial Libby claimant inquiries.	W001	RYC	2.80
06/18/07	Review and comment upon fee application.	W011	RYC	0.40
06/21/07	Finalized and forwarded time entries to local counsel.	W011	ACS	0.10
06/24/07	Digest W.R. Grace analysis re. policies and settlements in preparation for Libby meeting.	W001	RYC	2.50
06/25/07	Prepared for and attended hearing with Judge Fitzgerald.	W014	RMH	2.30

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DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
06/25/07	Analysis and draft summary in preparation for meeting with Libby claimants.	W001	RYC	3.70
06/26/07	Prepared for and attended hearing with Judge Fitzgerald.	W014	RMH	2.40
06/26/07	Preparation for Libby meeting, including research and review of relevant coverage law (2.30); meeting with Libby claimant attorney re. Grace's insurance coverage portfolio and application to Libby claims (3.50); follow-up tasks from meeting with Libby (1.50).	W001	RYC	7.30
06/27/07	Meeting with Dan Cohn re: coverage for Libby claims (3.5); prepare for same (1.5); follow-up (1.0).	W001	RMH	6.00
06/27/07	Research re. opposition to challenges re. expert witness testimony concerning asbestos claims.	W001	RYC	5.80
06/28/07	Research re. various coverage and factual issues of concern to Libby claimants.	W001	RYC	6.20
06/29/07	Prepared for and attended hearing.	W014	RMH	0.50
06/29/07	Research and analysis re. coverage issues applicable to Libby claimants.	W001	RYC	4.70

TOTAL FEES:**\$29,707.00****FEE SUMMARY**

	RATE	HOURS	TOTALS
Anne C Suffern	210.00	0.20	42.00
Harris E Gershman	225.00	1.00	225.00
Izak Feldgreber	235.00	1.00	235.00
Robert M Horkovich	725.00	12.70	9,207.50
Robert Y Chung	475.00	42.10	19,997.50
TOTAL FEES:			\$29,707.00

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SUMMARY OF SERVICES BY ACTIVITY**THIS BILLING PERIOD**

ACTIVITY CODE: W001

Asset Analysis and Recovery

	HOURS	TOTALS
Harris E Gershman	1.00	225.00
Izak Feldgreber	1.00	235.00
Robert M Horkovich	7.50	5,437.50
Robert Y Chung	41.70	19,807.50
TOTAL:	51.20	25,705.00

ACTIVITY CODE: W011

Fee Applications (Applicant)

	HOURS	TOTALS
Anne C Suffern	0.20	42.00
Robert Y Chung	0.40	190.00
TOTAL:	0.60	232.00

ACTIVITY CODE: W014

Hearing

	HOURS	TOTALS
Robert M Horkovich	5.20	3,770.00
TOTAL:	5.20	3,770.00

TOTAL LEGAL FEES**\$29,707.00**

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COSTS through 06/30/07

DATE	DESCRIPTION OF COSTS	AMOUNT
06/14/07	AIRFREIGHT FedEx#: 0100-3528-7 Invoice: 210902225 E107 Tracking Number: 790270450829 Reference: 100055 WRG01 Billing Note: From: Robert M Horkovich, Ander son Kill & Olick, P C, 1251 Avenue of the Americ as , NEW YORK CITY, NY, 10020, US To: Nathan Fi nch, Esq, Caplin & Drysdale, One Thomas Circle, N W , WASHINGTON, DC, 20005, US	10.12
06/25/07	DI - PHOTOCOPYING - E101	80.00
06/27/07	DI - PHOTOCOPYING - E101	8.50
TOTAL COSTS:		\$98.62

WORK	DESCRIPTION	AMOUNT
AF	AIRFREIGHT	10.12
XE	DI - PHOTOCOPYING -	88.50
TOTAL COSTS:		\$98.62